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ROYAL AUDIT AUTHORITY

*Bhutan Integrity House*

Reporting on Economy, Efficiency & Effectiveness in the use of Public Resources



**AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF THE DISABLED PEOPLE'S ORGANIZATION OF BHUTAN FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

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## Opinion

We have audited the financial statements of Disabled People's Organization of Bhutan (DPOB), which comprise of the Receipts and Payments Statement and schedules forming part of financial statements for the financial year ended 31 December 2022.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the Financial Rules and Regulations 2016.

## Basis for Opinion

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of Disabled People's Organization of Bhutan's management, and we have fulfilled our responsibilities in accordance with the requirement outlined in RAA's Oath of Good Conduct, Ethics and Secrecy of Auditors. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation of the financial statements in accordance with the Financial Rules and Regulations 2016 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Disabled People's Organization of Bhutan's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with we exercise professional judgment and maintain professional skepticism throughout the audit We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Disabled People's Organization of Bhutan's internal control.

We communicate with the management, among others, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we

FRN: GRC2625  
  
A. Dilli Ram Bista  
Membership No. 542831



g the audit.

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*"Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder."*  
- His Majesty King Jigme Khesar Namgyel Wangchuck

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**RECEIPTS & PAYMENTS STATEMENTS**

| Disabled People's Association of Bhutan                                 |     |                      |                     |                           |     |                      |                     |
|---|-----|----------------------|---------------------|---------------------------|-----|----------------------|---------------------|
| Statement of Receipts and payments for the year ended December 31, 2022 |     |                      |                     |                           |     |                      |                     |
| Receipts  | Sch | As at 31.12.2022     | As at 31.12.2021    | Payments                  | Sch | As at 31.12.2022     | As at 31.12.2021    |
| <b>To opening Balance</b>   |     |                      |                     | By Expenditure            | 1   | 7,274,679.00         | 662,148.78          |
| Cash in Hand  | 3   | 93,991.00            | 197,140.00          | By Refunds                |     |                      | 30,000.00           |
| Cash in Bank  | 2   | 6,424,501.52         | 2,381,336.00        |                           |     |                      |                     |
| <b>To Grants Received</b>   |     |                      |                     | <b>By closing Balance</b> |     |                      |                     |
| Other Income  |     |                      | 36,000.00           | Cash at Bank              | 2   | 9,423,444.60         | 6,424,501.52        |
| Income  | 4   | 10,275,590.49        | 4,596,165.30        | Cash in Hand              | 3   | 95,959.41            | 93,991.00           |
| <b>TOTAL</b>  |     | <b>16,794,083.01</b> | <b>7,210,641.30</b> | <b>TOTAL</b>              |     | <b>16,794,083.01</b> | <b>7,210,641.30</b> |

For Dilli Yok & Associates  
Chartered Accountant  
Firm License No: CRC2625

Disabled People's Organization of Bhutan

  
CA Dilli Ram Bista  
Membership No: 542831  
Place: *Thimphu*  
Date: *27/12/23*



  
Executive Director



Executive Director  
Disabled People's Organization of Bhutan  
Post Box No. 1531  
Thimphu