



AIN: 12875

**AUDIT REPORT ON THE ACCOUNTS AND OPERATIONS
OF THE DISABLED PERSONS' ASSOCIATION OF BHUTAN,
THIMPHU**

PERIOD: 01.01.2013 TO 31.12.2014

APRIL 2015



རྒྱལ་གཞུང་ཕྱི་སྲིད་འཕེལ་རྒྱུ་ལྷན་ཁང་།
ROYAL AUDIT AUTHORITY
Bhutan Integrity House

Reporting on Economy, Efficiency & Effectiveness in the use of Public Resources



RAA/GGD/AR/(DPAB)/2015/ 880

Date: 3/11/15

The Executive Director
Disabled Persons' Association of Bhutan
Thimphu

Subject: Audit Report on the Accounts and Operations of the Disabled Persons' Association of Bhutan (DPAB), Thimphu for the period 01.01.2013 to 31.12.2014

Sir,

Enclosed herewith please find the audited *Financial Statements and auditors' report thereon* in respect of the Disabled Persons' Association of Bhutan (DPAB), Thimphu for the financial years ended 31.12.2013 and 31.12.14. The audit was conducted as required under the Audit Act of Bhutan 2006.

Auditors' Report on the Financial Statements

As may be noted from the Auditors' Report, the Disabled Persons' Association of Bhutan (DPAB) had generally maintained proper books of accounts, and the financial statements were in agreement with the accounting records. Accordingly, the RAA has issued unmodified (clean) report.

Audit Findings & Recommendations

The auditors' review of the accounting records, internal controls and operations of the DPAB, revealed some deficiencies and lapses. However, all the audit findings were settled in view of the recoveries made and related supporting documents and evidences furnished subsequently which are transmitted separately in the form of Management Appraisal Report for future reference and compliance.

The RAA acknowledges the kind co-operation and assistance extended to the audit team by the officials of the DPAB which facilitated the timely completion of the audit.

Yours sincerely,

(Chimi Dorji)
Assistant Auditor General
General Governance Division

"Every individual must strive to be principled. And individuals in positions of responsibility must even strive harder."
-His Majesty the King Jigme Khesar Namgyel Wangchuck

P.O. Box: 191, Kawajangsa, Thimphu: Bhutan. Tel: 322111 / 322833, Fax: 323491
Website: www.bhutanaudit.gov.bt email: info@bhutanaudit.gov.bt

TITLE SHEET

- | | | |
|----------------------------------|---|---|
| 1. Title | : | Audit Report on the Accounts and Operations of Disabled Persons' Association of Bhutan |
| <hr/> | | |
| 2. Head of the Agency | : | Sonam Wangmo, Executive Director
(CID No.:11411000391) |
| <hr/> | | |
| 3. Finance Personnel | : | Sonam Deki, Accountant
(CID No.:11911001271) |
| <hr/> | | |
| 4. Period Audited | : | 01.01.2013 to 31.12.2014 |
| <hr/> | | |
| 5. Schedule of Audit | : | Planning : 06.02.2015 to 09.02.2015
Field : 10.02.2015 to 20.02.2015 |
| <hr/> | | |
| 6. Composition of Audit Team | : | Samdrup Dolma, Audit Officer,
(EID No: 201001056)

Pema Jamtsho Tamang, Auditor
(EID No: 2107096) |
| <hr/> | | |
| 7. Intimation letter and No. | : | RAA/GGD/DPAB/2015/366 dated 6/2/15 |
| <hr/> | | |
| 8. Supervising Officer | : | Chimi Dorji, AAG, GGD
(EID No. 9610060) |
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| 9. Date of Audit Exit Conference | : | Not conducted |
| <hr/> | | |
| 10. Focal Person | : | Samdrup Dolma |
| <hr/> | | |

ACRONYMS

AAG	:	Assistant Auditor General
AR	:	Audit Report
CID	:	Citizenship Identity Card
DPAB	:	Disabled Persons' Association of Bhutan
EID No.	:	Employee Identification Number
FUCD	:	Follow-Up and Clearance Division
GGD	:	General Governance Division
PP&AARD	:	Policy, Planning and Annual Audit Report Division
RAA	:	Royal Audit Authority

**AUDITORS' REPORT ON THE
FINANCIAL STATEMENTS**

AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF THE DISABLED PERSONS' ASSOCIATION OF BHUTAN, THIMPHU FOR THE PERIOD ENDED 31ST DECEMBER 2013

The Royal Audit Authority (RAA) has audited the accompanying financial statements of the Disabled Persons' Association of Bhutan (DPAB), Thimphu which comprise the Receipts & Payments Statement and schedules forming part of the financial statement for the period ended 31st December 2013, as required under the Audit Act of Bhutan 2006.

Management's responsibility for the financial statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with the Financial Rules and Regulations 2001. This responsibility includes, designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

RAA's responsibility

The RAA's responsibility is to express an opinion on these financial statements based on its audit. The RAA conducted the audit in accordance with RAA's Auditing Standards and Generally Accepted Auditing Standards. Those standards require that the RAA complies with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

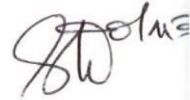
Scope of Audit

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall financial statement presentation.

The RAA believes that the audit evidence obtained by it is sufficient and appropriate to provide a basis for its audit opinion.

Opinion

In RAA's opinion, the financial statements present fairly, in all material respects the financial operations of the DPAB, Thimphu for the period ended 31st December 2013 in accordance with the Financial Rules and Regulation 2001.



Auditor

Concurred and noted:



Assistant Auditor General

Dated: 2/4/2015



AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF THE DISABLED PERSONS' ASSOCIATION OF BHUTAN, THIMPHU FOR THE PERIOD ENDED 31ST DECEMBER 2014

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Auditor

Concurred and noted:



Assistant Auditor General, GGD

Dated: 2/4/2015



DISABLED PERSONS ASSOCIATION OF BHUTAN

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 2013

RECEIPTS		PAYMENTS	
Opening Balance			
Cash	303.20	Expenditure	731,357.00
Bank	402,018.80	Advance	48,000.00
Civil Society Fund Facility	1,000,000.00		
India Bhutan Foundation	48,000.00		
Donations	663,526.30	Closing Balance	
Recoveries	30,942.00	Cash	303.20
		Bank	1,365,130.10
Total	2,144,790.30	Total	2,144,790.30



(Sonam Deki)
Adm/Accounts Officer



(Sonam Wangmo)
Executive Director



DISABLED PERSONS ASSOCIATION OF BHUTAN
BANK RECONCILIATION STATEMENT
1st January 2013 to 31st December 2013

	Particulars	Amount(Nu)
	Closing Balance as per bank statement	1,365,130.10
1	Receipts(Bank) Add Deposits in transit	0.00
2	Less:outstanding cheques	0.00
	Closing Balance as per DPAB records	1,365,130.10



(Sonam Deki)
Adm/Accounts Officer



(Sonam Wangmo)
Executive Director



DISABLED PERSONS ASSOCIATION OF BHUTAN

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 2014

RECEIPTS		PAYMENTS	
Opening Balance			
Cash	303.20	Expenditure	5,300,805.00
Bank	1,365,130.10	Advance	245,999.00
Civil Society Fund Facility	1,000,000.00		
Normisjon	3,071,845.16		
UNESCAP	431,100.04		
Bhutan Foundation	278,903.00		
India Bhutan Foundation	47,000.00		
Donations	193,300.00	Closing Balance	
Recoveries	623,721.00	Cash	11,453.20
		Bank	1,448,045.30
Total	7,006,302.50	Total	7,006,302.50



(Sonam Deki)
Adm/Accounts Officer




(Sonam Wangmo)
Executive Director

DISABLED PERSONS ASSOCIATION OF BHUTAN
BANK RECONCILIATION STATEMENT
1st January 2014 to 31st December 2014

	Particulars	Amount(Nu)
	Closing Balance as per bank statement	1,448,045.30
1	Receipt(Bank) Add Deposit in transit	0.00
2	Less Outstanding Cheque	0.00
	Closing Balance as per DPAB records	1,448,045.30



(Sonam Deki)
Adm/Accounts Officer



(Sonam Wangmo)
Executive Director

